

Nominal Account	Code	Nominal List Account	Budget 2006/07	Est' Spend as March 2007	Sub Totals 2006	Inflation + 3%	Adjusts & Projects	Budget 2007/08	Sub Totals 2008	Portfolio & Comments			
Administration	5000	Salaries - Gross	£ 26,783	£25,994	ADMINISTRATION	£779.82	£962	£27,736	ADMINISTRATION	AD			
Administration	5010	Pension Contributions-Employ'rs	£ 3,416	£4,084		£122.52	£120	£4,327		AD			
Administration	5020	NI Contributions-Employers	£ 1,743	£1,611		£48.33	£348	£2,007		AD			
Administration	5040	Audit & Accountancy Fees	£ 898	£864		£25.92		£890		AD	Internal & external audit		
Administration	5060	Professional Fees	£ 350	£350		£10.50		£361		AD			
Administration	5070	Training	£ 50	£0		£0.00	£100	£100		AD			
Administration	5100	Office - Rent inc Rates / Serviced	£ 6,000	£6,000		£180.00	-£180	£6,000		AD	Fixed until Feb 2011 - All Inclusive		
Administration	5160	Office - Telephone / Fax / Data	£ 529	£506		£15.18		£521		AD			
Administration	5200	General Insurances (75%)	£ 3,396	£3,396		£101.88		£3,498		AD			
Administration	5300	Stationery and Printing	£ 724	£776		£23.28		£799		AD			
Administration	5310	Internet & Information Technology	£ 703	£1,477		£44.31	-£700	£821		AD			
Administration	5315	Community Website	£ 720	£804		£24.12		£828		AD			
Administration	5320	Postage and Carriage	£ 670	£0		£0.00	£800	£800		AD			
Administration	5340	Sundries and Consumables	£ 50	£0		£45,862	£0.00	£50		£50	£48,738	AD	
Administration	5400	Subscriptions	£ 910	£903	CORPORATE	£27.09		£930	CORPORATE	AD			
Administration	5450	Advertising and Publicity	£ 200	£82		£2.46	£116	£200		AD			
Administration	5500	Travelling Expenses	£ 25	£8		£0.24	£17	£25		AD			
Administration	5550	Chairmans (2) Allowances	£ 1,158	£1,158		£34.74		£1,193		AD	SMTC + Planning Chair		
Administration	5600	Civic Duties and Activities	£ 1,500	£931		£3,082	£27.93	£541		£1,500	£3,848	CL	Twining visit May 07
Collett Park	6000	C/Park - Grounds Maint' Contract	£ 25,247	£25,316		COLLETT PARK	£759.48			£26,075	COLLETT PARK	CP	
Collett Park	6005	Garston Street Amentity Area	£ 526	£510	£15.30			£525	CP				
Collett Park	6010	C/Park - Rates Water/Sewerage	£ 504	£394	£11.82		£94	£500	CP				
Collett Park	6020	C/Park - Waste Disposal	£ 400	£351	£10.53			£362	CP				
Collett Park	6030	C/Park - Repairs and renewals	£ 600	£600	£18.00		-£18	£600	CP	£100 for bird food			
Collett Park	6040	C/Park - Vandalism	£ 400	£400	£12.00		-£12	£400	CP				
Collett Park	6050	C/Park - Rodent Control	£ 250	£200	£6.00		£44	£250	CP				
Collett Park	6065	C/Park - Tree Inspection / Works	£ 350	£350	£10.50		£2,639	£3,000	CP	Contract & Replanting Works			
Collett Park	6070	Collett Park - Events	£ 500	£918	£27.54			£1,100	CP	£600 for music events			
Collett Park	6080	C/Park - Improvement Projects	£ 6,600	£6,600	£198.00		-£4,298	£2,500	CP	£1000 seats, £180 Green Flag			
Collett Park	6085	C/Park - Safety Surfaces/Play Equip	£ 100	£90	£2.70		£93	CP					
Collett Park	6090	C/Park - Insur' 25% & Safety Insp'	£ 743	£647	£36,376	£19.41	£65	£731	£36,136	AD			
Properties	6100	Council Buildings - Maintenance	£ 1,332	£608	PROPERTIES	£18.24	£800	£1,426	PROPERTIES	PR	Includes Property Portfolio Projects		
Properties	6120	Allotments - Land Rent	£ 88	£88		£2.64		£91		PR			
Properties	6140	Allotments - Water Rates	£ 200	£170		£5.10		£175		PR	rent £1080 in against this		
Properties	6160	Allotments - Maintenance	£ 327	£584		£1,450	£17.52	-£102		£500	£2,192	PR	
Footpaths	6200	Footpaths - Maintenance/Projects	£ 1,693	£1,673	£1,673	£50.20	-£962	£761	£761	FP	£220 agency+£250haskins funding		

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Town Centre	6250	The Shambles	£ 500	£500		£15.00	-£400	£115		PR
Town Centre	6300	Town Clock - Maintenance	£ 527	£455		£13.65	-£132	£337		PR
Town Centre	6350	Market Cross	£ -	£0		£0.00	£1,000	£1,000		PR Lottery Partnership Funding
Town Centre	6400	Victorian Fountain - Maintenance	£ 100	£0		£0.00	£50	£50		PR General cleaning
Town Centre	6450	War Memorial - Maintenance	£ 50	£0		£0.00	£100	£100		PR Flowers / Cleaning
Town Centre	6480	CCTV Surveillance	£ 6,180	£6,150		£184.50		£6,335		CL Formal funding agreement
Town Centre	6500	Town Improvements	£ 1,000	£425		£12.75	£3,562	£4,000		RE Partnership Funding - Signage
Town Centre	6520	Heritage Schemes - Partnership	£ 7,000	£6,200		£186.00	£0	£6,000		RE Final Hers and then THI in 2008
Town Centre	6530	Shepton 21 Partnership Funding	£ -	£0		£0.00	£9,000	£9,000		RE Administration Support
Town Centre	6550	Shepton Mallet In Bloom	£ 2,000	£2,000		£60.00		£2,060		CL
Town Centre	6600	Christmas Lighting	£ 1,590	£1,590	£17,320	£47.70	£362	£2,000	£30,996	CL Chamber to support funding
Grants	6650	Grants - General	£ 2,000	£2,000		£60.00	-£1,060	£1,000		CL
Grants	6660	Grants - Tourist Information Centre	£ 1,133	£1,100		£33.00	£867	£2,000		CL Annual Grant Increase
Grants	6670	Grants - Citizens Advice Bureau	£ 3,296	£3,200		£96.00	£1,000	£4,296		CL Annual Grant
Grants	6680	Grants - Mendip Community Trans	£ 721	£700		£21.00		£721		CL Annual Grant
Grants	6690	Grants - Remembrance Band	£ 206	£206		£6.18	-£2	£210		CL Annual Grant
S137 Expend'	6900	School Crossing Patrol - s137	£ 651	£451	£7,657	£13.53	£200	£665	£8,892	CL Section 137 Expenditure
Collett Park	n/app	Play Area / Equipment upgrade	£ -	£0		£0.00	£5,000	£5,000		CP New Reserve Fund
Community	n/app	Civic Centre Fund	£ 5,000	£5,000		£150.00	£5,000	£10,000		PR Estimate balance 3/07 = £172,000
Community	n/app	Community Projects	£ 16,000	£901		£27.04	£1,072	£2,000		AD
Community	n/app	Parish Elections	£ -	£0		£0.00	£2,860	£2,860		AD estimated 30% increase
Contingencies	n/app	Contingencies	£ 5,000	£2,000	£7,901	£60.00		£5,000	£24,860	AD

Budget 2006/07	Est' Total Spend at March 07	Total Spend as at March 2007	Inflation + 3%	Adjusts & Projects	Budget 2007/08	Est' Total Spend as at March 2008
£ 142,639	£121,322	£121,322	£3,639.65	£28,903	£156,422	£156,422

Estimated cash reserves as at April 07 = £62,490 less working capital £25,000 = Available Reserves £37,490

Total Income during the period	£3,000					£3,000
Movement in Cash Reserves	-£15,500					-£26,050
Precept 2006/07 = £	125,817			Precept Requirement 2007/08 = £		127,372

Estimated Income for period From current Cash Reserves

Council Tax Band D Property Year 2006/07 = £ 40.41

Council Tax Band D Property Year 2007/08 = £ 40.44

Divide by 3071.97

Bank balances as at 30/11/06	£101,520
Est Spend 1/12/06 to 31/03/07	-£ 39,030
Minimum reserves - 2.5 months	-£ 25,000
Liquid / Usable cash reserves	£37,490

Divide by 3149.92

Budget 2007/08 will balance the Council with a Working Capital Reserve of £25,000 and further Liquid / Usable Reserves of £11,440 making total Reserves of £36,440.

Parish Rate - 2007/08 =	£40.44
Parish Rate - 2006/07 =	£40.44
Parish Rate - 2005/06 =	£41.63
Parish Rate - 2004/05 =	£40.38
Parish Rate - 2003/04 =	£42.97
Parish Rate - 2002/03 =	£42.58

Nominal Account	Code	Nominal List Account	Original Valuation	Totals as at March 2004	Est' Fixed Assets	Comments	Est' as at March 2005	Total Est' Fixed Assets Mar' 2005
Assets	OO13	The Shambles	£15,300	£15,300	Fixed Assets		£15,300	Fixed Assets
Assets	OO14	Victorian Fountain	£5,500	£5,500				
Assets	OO15	Bus Shelter	£2,000	£2,000				
Assets	OO16	Allotment Land - Whitstone Road	£1,500	£1,500		Suggest revalue now deeds in place	£1,500	
Assets	OO17	Town Clock	£1,100	£1,100			£1,100	
Assets	OO18	Paintings	£77,000	£77,000			£77,000	
Assets	OO19	Misc Memorabilia and Artefacts	£2,500	£2,500			£2,500	
Assets	OO30	Office Equipment	£2,500	£2,000		Depreciation	£1,600	
Assets	OO40	Furniture and Fittings	£3,800	£3,500		Depreciation	£3,200	
					£110,400.00			£109,700.00

Nominal Account	Code	Nominal List Account	March 2004	Est' Current Assets	Comments	Est' as at March 2005	Total Est' Current Assets Mar' 2005
Asset Account	1010	Stationery Stock	£150.00	Current Assets		£150	Current Assets
Asset Account	1200	Bank - Current Account	£1,185.15			£500	
Asset Account	1210	Bank - Premier Interest Account	£54,000.00		Subject to Precept & Reserve movement	£59,380	
Asset Account	1220	Petty Cash	£30.00			£30	
Asset Account	1420	VAT to be Reclaimed	£1,880.93			£800	
				£57,246.08			£60,860.00

Nominal Account	Code	Nominal List Account	March 2004	Est' Reserve Funds	Comments	Est' as at March 2005	Total Est' Reserve Funds Mar' 2005
Reserve Fund	3010	Reserve Fund - Swimming Pool	£337,718.05	Reserve Funds	Estimate when required ?	£355,718	Reserve Funds
Reserve Fund	3020	Reserve Fund - Civic Centre / Town Council Offices	£129,164.89	£466,882.94		£134,665	£490,382.94

Nominal Account	Code	Nominal List Account	March 2004	Est' as at March 2005	Est' Total Income	Comments	Est' as at March 2006	Total Est' Income Avail' Mar' 2006		
Income	4000	Precept from MDC	£125,101.00	£119,452.00	Estimated Income	Precept to be agreed		Estimated Income		
Income	4010	Interest from Bank General Funds	£1,446.43	£1,550.00		Low interest rates	£1,600			
Income	4200	Allotment Rents	£1,133.46	£50.00		Increase in rents as from 3/03	£620			
Income	4300	Footpath Agency	£320.00	£220.00		Fixed amount from MDC	£120			
Income	4350	Wayleaves - Water Discharge	£0.00	£0.00		Increase to £2 plus invoice 5 year period	£0			
Income	4400	Donations - Trusteeships - Events	£3,965.43	£2,166.80		Collett Festival + Ice Cream	£600			
Income	4405	Repayments & Credits	£5,370.00	£458.17		Repayment against various expenditure	£50			
Income	4410	Insurance Claims	£1,868.88	£0.00			£0			
Income	4420	Court Awards	£0.00	£0.00			£0			
Income	4450	Disposal of Assets	£4,321.06	£0.00			£0			
Income	1420	Vat Reclaimed	£9,386.00	£7,300.00						
						£131,196.97	Total estimated income year 2005/06 =			£2,990.00